



TCS Donations Make 4x the Impact

	Example 1	Example 2	Example 3
Donation Amount	\$4,000	\$10,000	\$20,000
Net Out-of-Pocket Cost*	\$1,000	\$2,500	\$5,000
Scholarship Amount	\$4,000	\$10,000	\$20,000

*Factors in the 75% tax credit on the Donation Amount

How to Donate Full Tax Liability

	Example 1	Example 2	Example 3
Household Tax Liability**	\$3,000	\$7,500	\$15,000
Donation Amount <i>HH tax liability x 1.33</i>	\$4,000	\$10,000	\$20,000
Tax Credit <i>75% of donation</i>	\$3,000	\$7,500	\$15,000
Revised Tax Liability <i>Tax credit minus tax liability</i>	\$0	\$0	\$0
Net Out-of-Pocket Cost <i>Donation minus credit</i>	\$1,000	\$2,500	\$5,000
Scholarship Amount <i>Entire donation amount</i>	\$4,000	\$10,000	\$20,000

**Line 25 on your Illinois Individual Tax Return (form IL-1040)