



PERSONAL BENEFIT, COMMON GOOD

The Invest in Kids Tax Credit Scholarship Program provides Illinois children from low-income households access to new scholarships that could cover up to 100% of tuition. Donors to this new program will receive a tax credit for 75% of the donation amount. You can support this unprecedented opportunity that will help educate the next generation in faith and knowledge.



TAX CREDIT SCHOLARSHIPS

Invest in Kids offers a transformative opportunity for Archdiocese of Chicago (AoC) Catholic Schools through tax credit scholarships (TCS). Illinois children from low-income families will have access to new scholarships to attend nonpublic schools. TCS scholarships cover up to 100% of necessary costs such as tuition and fixed fees starting in the 2018/2019 school year. Eligibility is based on a family's income.

A PERSONAL BENEFIT

TCS provides state tax credits to individuals and corporations who contribute money to a Scholarship Granting Organization (SGO). SGOs are independent 501(c)(3) nonprofit organizations that award scholarships to eligible students. Donors to this new program will receive a tax credit for 75% of the donation amount. Individuals can also designate their donation to a school(s).

HOW DOES IT WORK?



THE JAMES FAMILY PAYS \$10,000 IN STATE TAXES EACH YEAR. THEY CHOOSE TO DONATE \$13,333 TO TCS.

They designate Archdiocese of Chicago (AoC) Catholic Schools as beneficiary.



THE ENTIRE \$13,333 BECOMES STUDENT SCHOLARSHIPS

Scholarships are awarded to students from low-income families choosing an AoC school.



THE JAMES FAMILY CLAIMS \$10,000 TAX CREDIT

The James family now has a \$10,000 tax credit to use when filing their 2018 state tax return. This is enough to eliminate their 2018 tax liability.

AN INVITATION TO SUPPORT



Our schools have set the standard for faith, excellence, and service, and are particularly effective in serving those in poverty who deserve the opportunity to rise up economically through an excellent education. More than 44,000 children have taken the first step to apply for a tax credit scholarship and there are millions of dollars in scholarships waiting to be claimed. Right now, only half of them can be funded. Your investment will ensure our doors are open to more students who deserve an equal opportunity for a Catholic education.

Thank you for your thoughtful attention to this new effort to support Catholic education. Please prayerfully consider a gift of 1.33 times your anticipated 2018 tax liability (adjusted gross income times 4.95%) to a Scholarship Granting Organization. As a donor, you will receive a state tax credit equal to 75 percent of your gift. Your generous gift could greatly reduce or even eliminate your 2018 state tax liability while transforming Catholic education in Chicago.

INVEST IN KIDS TODAY IN FOUR EASY STEPS



1. COMMIT TO SUPPORTING TAX CREDIT SCHOLARSHIPS

Consult with a tax professional then complete the enclosed Commitment Form to help us plan for the 2018/19 School Year.



2. APPLY FOR A TAX CREDIT

Follow the step-by-step instructions for creating a MyTax Illinois account and applying for a tax credit.



3. DONATE TO AN SGO WITHIN 60 DAYS

Designate your donation to a Chicago Catholic School(s) or the Archdiocese of Chicago Catholic Schools system.



4. CONGRATS! YOU HAVE EARNED A 75% TAX CREDIT.

You will receive a Certificate of Receipt that states you have earned a tax credit valued at 75% of your donation to the SGO.

CONTACT

Tax Credit Scholarship Team
tcs@archchicago.org
312.534.2617